The background of the slide features a stylized logo for Squash Ontario. It consists of several overlapping, angular shapes in shades of yellow and grey, creating a dynamic, geometric pattern that frames the central text.

Squash Ontario Annual General Meeting of Members

September 9, 2021

Virtual Meeting



ABOUT SQUASH ONTARIO

Squash Ontario is a not-for-profit amateur sport organization responsible for squash within the province of Ontario. It was formed in 1976, and is recognized by the Ministry of Tourism, Culture and Sport as the Provincial Sport Organization (PSO) for squash in Ontario. We are responsible for delivering programming province-wide to influence the development of players, coaches, officials, and volunteers.



2021-2024 STRATEGY

VISION SQUASH WILL BE A LEADING LIFELONG RECREATIONAL AND COMPETITIVE SPORT IN ONTARIO.

MISSION TO GROW THE GAME OF SQUASH IN ONTARIO.

VALUES INTEGRITY - RESPECT - EXCELLENCE - LEADERSHIP - SAFETY

THE SPORT	THE ATHLETE	THE COACH	THE REFEREE	THE ORGANIZATION
SCHOOL SQUASH	PROVINCIAL CHAMPIONSHIPS	COMMUNITY STREAM	CLUB OFFICIALS (SINGLES)	MEMBERSHIP PROGRAM
OPEN HOUSE CAMPAIGNS	JUNIOR COMPETITION PATHWAY	INTRODUCTION TO COMPETITION STREAM	LOCAL REFEREE (SINGLES)	CORPORATE PARTNERSHIP & SPONSORSHIP
ADULT SPORT & SOCIAL CLUBS	COMMUNITY TOURNAMENTS	COMPETITION-DEVELOPMENT STREAM	PROVINCIAL REFEREE (SINGLES)	FUNDRAISING & GRANTS
WOMEN IN SQUASH	RATINGS/RANKINGS	COACH DEVELOPERS	PROVINCIAL REFEREE (DOUBLES)	COMMUNICATIONS
CANADIAN INCLUSIVITY PROGRAM	JUNIOR TRAINING & NATIONAL TESTING	AWARDS	AWARDS	GOVERNANCE AND BEST PRACTICES
UNDERREPRESENTED POPULATIONS	UNIVERSITY & ALUMNI	BENEFITS PROGRAM	BENEFITS PROGRAM	SAFE SPORT
MULTI-SPORT SUMMER CAMPS	DOUBLES TEAM ONTARIO AWARDS & SCHOLARSHIPS			ONTARIO SQUASH HALL OF FAME



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SCHEDULE

9:15 a.m. Opening Remarks with Lynsey Yates, Squash Ontario Executive Director

9:30 a.m. Annual General Meeting of Members

10:30 a.m. - 1:00 p.m. Squash Club Presentations (*presentations will be recorded & shared*)

- 1) Legal and human rights considerations around establishing proof of vaccination requirements as a condition of sport participation or club access - Steve Indig, Sport Law
- 2) Squash Ontario's Return to Play Outreach Plans - Lynsey Yates (Executive Director) and Zoraiz Zakir (Sport Development Coordinator)
- 3) Squash Ontario's Athlete Development Pathway Overview & Updates - Lauren Sachvie (Manager, Athlete Development & Competitions)

1:30 p.m. - 2:30 p.m. Club 2 Club Discussions (*optional*)

For interested clubs, Squash Ontario will facilitate smaller group sessions giving member clubs the opportunity for Q&A with each other. Given that this has been (and will continue to be) a tough operating year, connecting may be helpful either to learn about different operating protocols, or simply to have peace of mind that you aren't alone. The session will begin with questions submitted through the AGM RSVP portal.



2021 SQUASH ONTARIO ANNUAL GENERAL MEETING AGENDA

September 9, 2021, 9:30 a.m.

Call to order at 9:30 a.m.

Welcome address from Robert Mansbridge, Squash Ontario President

The meeting quorum shall be 68 votes present.

MOTION 1: To waive the reading and approve the minutes of the Annual General Meeting of Members of Squash Ontario held on 19 August 2020 ([see the 2020 AGM Minutes here](#)).

2020-21 Report from the Board of Directors, Presented by Robert Mansbridge

Presentation of the Financial Statements of the Corporation for the fiscal year ending 31 May 2021 by Gordon Campbell, Squash Ontario Director, Finance

MOTION 2: To approval of the Financial Statements for the Fiscal Year Ending 31 May 2021

MOTION 3: That Chaggares & Bonhomme is hereby appointed as auditors of Squash Ontario to hold office until a successor is appointed at a remuneration to be fixed by the Directors, the Directors being authorized to fix such remuneration.

Presentation by Robert Mansbridge requesting a change to Bylaw 3.1 and 3.3 to align the Club Membership year with Squash Ontario's fiscal year instead of the calendar year. This change will better align with the squash season, assist with administering member benefits, ensuring member clubs are in good standing prior to hosting events for insurance purposes, and assist with internal accounting.

MOTION 4: To amend Bylaw article 3.1 to read that "Unless otherwise determined by the Board, the membership year of the Corporation is its fiscal year" and article 3.3 to read that "Membership fees, for squash facilities where levied, are due and payable on October 31st of each year."

Presentation of the slate of nominees for the 2021-2023 Squash Ontario Board of Directors.

Directors Brian Arlin, Leah Desbarres, Natasha Seth, and Vinit Kudva will continue to serve their 2020-2022 term.

Squash Ontario invited nominations for those wishing to serve on the Board of Directors for the 2021 – 2023 term. Three (3) director members will serve for two years, beginning 9 September 2021 through September 2023 with directors Gordon Campbell and Dan Van Moorsel being nominated to serve another 2-year term.

A Nominating Committee consisting of directors Brian Arlin, Natasha Seth, and community members Bryan Chin and Nicole Garon reviewed the applicants for the one (1) vacant Board position. It was determined that Heather Dart will be nominated to serve on the Board.



About Heather Dart

Heather represents a wide range of the squash community in Ontario. She is an active singles and doubles player, usually participating in provincial and national tournaments and intercity leagues, living in the York Region and playing at the Richmond Hill Squash Club. She competed for Team Ontario at the Canadian Masters Team Championships in early 2020 after receiving a title in her age group at the Ontario Masters Championships in 2019. She has played on both the Queen's University (2003) and Western University (2018) women's squash teams. At the Richmond Hill Squash Club, Heather was a Board member in 2018-2020 and worked as a squash instructor. She is a certified Club Coach, working towards her Provincial Coach designation and has certifications in singles and doubles officiating.

By trade, Heather operates a private outpatient physiotherapy and osteopathy practice in Uxbridge, Ontario. She has enjoyed providing medical health services to National and Olympic Athletes from a variety of sports both in a private setting and at a major games environment like the World Junior Badminton Championships, Pan Am Jr Badminton Championships, Invictus Games, Pan Am & Para Pan Am Games, World Triathlon Age Group Championships and soon to be the Niagara Canada Games in 2022.

Heather currently sits on Squash Ontario's Gender Equity Committee and has experience sitting on a number of other committees and Boards, including the Richmond Hill Squash Club, Badminton Ontario, Badminton Canada, Sport Physiotherapy Canada, and the Ontario Osteopathic Association.

MOTION 5: To approve the slate of nominees for the 2021-2023 Squash Ontario Board of Directors.

Other business.

MOTION 6: To adjourn the 2021 Annual and General Meeting of Members

PRESIDENT'S REPORT

I would like to thank all of you who have made the time to attend this year's annual general meeting. There is high energy in the Squash Ontario team to help drive new momentum into the wonderful game of Squash. I particularly want to thank our clubs and coaches who have managed to crawl through the COVID-19 hiatus and are witnessing the enthusiasm of our squash playing community, as we return to the courts.

At the AGM it is my normal duty to report on all the achievements that have occurred for this fiscal year. Sadly, there has been so little activity on the court locally, but it is great pride we have witnessed Ontario's Hollie Naughton climb to the number 17 in the world over the past year. Off the court, there has been much activity to seek out special support for our sport. I would like to acknowledge the financial stimulus received both from the Federal and the Provincial Governments. In addition, I would like to thank York University (Glendon Campus) for forgiving our rent throughout this fiscal year. Our decision to relocate there three years ago has reaped benefits we never even sought. With these contributions we have been able to forgive membership dues and manage the distribution of government funds to the clubs most in need. The harsh reality is we have seen at least four permanent club closures, coaches turn to other occupations, and we will soon find out whether we have a drop in the number of players. We will help in any way we can to bring back membership, as well as appeal to new members.

Your board has been hard at work, firstly in selecting Lynsey Yates to take on the Executive Director role, attending many extraordinary meetings, and lately I am proud to say we had to form a selection sub committee to select our new board member with six excellent candidate applications, which says a lot for the understanding of the challenging and exciting times ahead.

I'd like to take a moment to introduce our Board, to show my appreciation for everything they have done and the collective experience they bring to the organization.

- Gordon Campbell, the longest standing member on the Board after myself, has been meticulous and thorough during his tenure as the Vice President, Finance, to ensure financial stability through these unknown pandemic circumstances and in preparation for a return in operations. Gordon also played a vital role as the Board rep on the COVID-19 Task Force which supported Squash Ontario's Return to Play Recommendations and continues to oversee the safety of players and clubs (more on that later).
- Dan Van Moorsel is the owner of the Maple City Squash Club, a keen Masters player and father to active junior players. He was able to share important insight through his experience as a club owner affected by COVID and worked on lobbying the government to ensure that our sport wasn't left out of the conversation at the Ministry level over the past year.
- Leah Desbarres is our resident Head Pro, currently working at CW Racquets in Fergus and she sits on our Junior and Masters Committees. She will be a key advisor when it comes to increasing participation at long standing Masters and Women's events after too long away from the courts.
- Vinit Kudva, our Ottawa region and University squash representative, has played a significant role with the University Squash program during the past year as the Squash Ontario liaison with the Jesters Club in Jamie's absence and the Squash Ontario staff transition.
- Brian Arlin, an active player at several clubs in the GTA, is looking ahead to a future where Ontario is home to outdoor squash courts and exciting media grabbing events. He brings new



thinking and energy to the Board and I look forward to learning about any of these developments in the future.

- Last but certainly not least, we have our latest member to join the Board, Natasha Seth. Natasha has lived and breathed squash since birth and brings valuable experience to not only the Board but our Gender Equity and Alumni committees as a player, coach, and University program alumni. Natasha is keen to see this sport grow and has thrown her hat in the ring to help wherever it is needed.

As you all know the challenges our squash community face today mean job and club status are threatened, while our sport sits on the sidelines waiting for better times. But it is heartwarming to see the extraordinary actions of this Board and also of so many in our community to help get us ready for what we know will be a gradual steady recovery to a better place. My sincere thanks to the Board as well as to those in attendance today, and for all your support.

As a new volunteer group and perhaps our most active this year, I would like to recognize our COVID-19 Task Force made up of Eric Baldwin, Ralph Shillington, Bree Holt, Dr. Shivinder Jolly, Anis Khan, Dr. Anne Smith, and Dr. Scott Gledhill, who have supported Squash Ontario through the ever-changing government restrictions and toughest year and a half that our sport has seen. With each new government update, this group would hurry to digest the new rules to provide a squash specific interpretation and recommendations to keep players and clubs safe. More recently, this group put forward a vaccine policy for Squash Ontario accredited tournament play, with Ontario being the first squash association in Canada to implement such a policy. This group represents real leadership, and reinforces the two mantras of our officiating ideals, fairness and safety for all our players in these extraordinary times.

As we worked our way through the pandemic, the financial and employment strains were challenging. You will hear more of the financial impact shortly from Gordon Campbell, but our financial position is stronger than anticipated, which bodes well for the future. I point out the flexibility and talent of our core Squash Ontario team of Lauren Sachvie and Lynsey Yates. They quickly adjusted to work without Jamie as he moved onto the Director of Athlete Development position at Squash Canada, and we did not skip a beat as Lynsey took on the leadership role. Squash Ontario continued to support our member clubs and were able to take advantage of government programs that have helped us weather the storm. We now have an ambitious strategy and plan laid out to relaunch and reinvigorate squash in Ontario. The new plan includes the brand-new Sport Development strategic pillar which will see annual initiatives aimed at bringing new players into the sport and clubs.

Personally, I have served on this board for six years, and as required within our by-laws, I will be handing over the reigns effective the end of this AGM. It has been a roller coaster ride, initially helping create new momentum and growth. As President I would have much rather have continued this success story, but nevertheless am satisfied that Squash Ontario is well positioned to support resurgence in our sport. We have carved a partnership with Squash Canada to ensure all aspects of our sport are better supported from rookie to professional. We have seeded two of our finest in Bruce Marrison and Jamie Nicholls to help the momentum at the National level. Thank you to all board members, and committee members I have worked with, for playing such an important part in making our sport grow and survive.

In closing, Squash Ontario looks forward to supporting our clubs, professionals and volunteers to renewing and reinvigorating our delight in playing squash. This community deserves a quick return to levels we enjoyed before. To added momentum at the high school and university level, to growth at the



beginner and grassroots participation to helping our high performing athletes fulfil their potential, and to all the lasting friendships that develop in and around playing squash. Good luck to all.

Respectively submitted,

A handwritten signature in black ink that reads "Bob Mansbridge".

Robert Mansbridge
Squash Ontario President

Our recently completed fiscal year that ended on May 31, 2021, was fully covered by COVID-19. That is, the year was anything but normal. Our expectation at the AGM last year was that we would be playing squash by January 2021. That did not happen. We were faced with circumstances that prevented squash from being played almost everywhere, any time. Thankfully, the various levels of government stepped up to assist. As you can see from the accompanying financial statements, our financial position improved this year largely because of government support.

As you would expect during a year of no tournaments and almost no squash being played, our revenues fell to \$342,000 from \$766,000 in 2020. However, even that only tells part of the story. Of the \$342,000, grant revenue was \$263,000, or 77% of total revenue. Tournament revenue, as you would have expected was zero. Sponsorship and endorsements fell from \$167,000 to \$3,500.

We were thankful to receive both federal and provincial government relief to support provincial sport organizations which was spent on virtual programming for players, coaches, and general operating expenses.

Expenses were reduced across the board, assisted by the lack of activity on the tournament and athlete development fronts. Wage expense was helped by \$104,000 from Canada Emergency Wage Subsidy (CEWS).

Net Income of \$112,000 was largely the result of the cost cutting by management, government grants, and CEWS. The result of this outcome was the strengthening of the Net Assets from \$118,000 in 2020 to \$230,000 in 2021.

With such an uncharacteristic year, we were conservative with expenses, deciding not to replace the vacant staff position left open with Jamie's departure and Lynsey taking his place, took advantage of the government wage subsidy, and our monthly rent was thankfully forgiven from Glendon College while our staff worked from home.

Our financial statements will also illustrate the \$58,000 received in provincial government support which flowed through Squash Ontario to the member clubs by way of the opt-in Community Sport Club Funding. Thirty-three of our member clubs took advantage of this support through Squash Ontario, while many others opted out or processed their government funding through another sport.

With the above-mentioned government support to Squash Ontario and the added financial strain experienced by our member clubs, membership dues were waived last year. Any club membership dues seen on the financial statements is accrued from the previous year.

In summary, we are pleased with the strong financial position we are in now thanks to the government supports and decreased expenses seen last year. This position will help the organization get back to normal operations this upcoming year as well as reinvest in much needed grassroots and marketing programming to help us bounce back from a year and a half away from the courts and to grow the sport in Ontario.



My report would not be complete without proper recognition of the contribution of Lynsey Yates, who became the Executive Director of Squash Ontario during the pandemic. She and Lauren Sachvie have continued the standard of excellence and dedication they exhibited prior to the pandemic.

In addition, I would like to thank Bob Mansbridge, our outgoing President, for his guidance for me and his dedication to Squash Ontario. Squash Ontario will continue to benefit from his years of service.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Gordon Campbell".

Gordon Campbell
Squash Ontario Director, Finance



2021 SQUASH ONTARIO RECOGNITION AWARDS

Special Achievement Award

Presented to those who have made very significant contributions to the game of squash, not only in Ontario but also on a national and international basis. It is Squash Ontario's highest and most prestigious honour.

ROBERT MANSBRIDGE

Robert (Bob) has given six consecutive years of dedicated time to the Squash Ontario Board of Directors, serving as President for two. Through his time on the Board, he has helped with the transition between three different Executive Directors and much change in the organization, always made himself available to represent the Board at events and proved to be a staple for Board member onboarding and staff support. He will leave the organization completely different than when he was first elected six years ago, but with his support, the significant changes have helped the province see great success across all key metrics.

Bob has also been heavily involved in Squash Ontario's Officiating Committee and acted as Tournament Referee for countless events. We expect to see him continue some of these roles after he leaves the Board, since squash tournaments won't be the same without his British wit and constant cheer.

Bob was awarded the Simon Warder Officiating Achievement Award in 2017 for his role as an Ontario official who has earned the respect of the players and their peers; who seeks opportunities to upgrade their skills; who is committed to mentoring others, and who represents the game and profession of officiating with integrity and fairness.

Earlier this year, Bob was awarded a Squash Canada Certificate of Achievement Award for his contributions to squash at all provincial, national, and international levels (most notably his PSA World Squash Championships refereeing in July that he likes to mention!). Our Special Achievement Award is the highest level of recognition possible, but if there was something higher, it would have Bob's name on it. Thank you for all of your support, Bob.

Robert Brooks Squash Scholarship

The Robert Brooks Squash Scholarship offers a financial contribution of \$1,000.00 to graduating Ontario secondary school students who have excelled in both school and squash. The successful recipients of the Scholarship will be individuals (one male and one female) who have continually shown passion and sportsmanship, both on and off the court, and who are entering higher education (college or university). Successful recipients will have demonstrated a long-time commitment to the programming of Squash Ontario.

FIRDAUS SHALLO

CHRISTOPHER KIROLLOS



ABOUT FIRDAUS

Firdaus Shallo is a player from Urban Squash Toronto and will be attending Middlebury College in Vermont in the Fall. She plans on studying international relations and computer science as well as playing on their varsity squash team. She's been an active volunteer and leader in her both the Urban Squash Toronto and Squash Ontario communities and plans to keep giving back to Urban Squash programs near her new school.

"I met Rob Brooks in grade 7 through Urban Squash Toronto. At the time, I was unaware of the impact he had on the community. It was not until I trained, talked, and interacted with him over the years to understand why he was a gem. Not only is Rob selfless, but he is an instrumental leader in the development of junior squash in Ontario. He is always there to lend an extra hand, and his expertise in the sport is like no other. I have never met a person so passionate about junior squash, and I am blessed to have him as a mentor figure in my life. It is truly an honour to receive this scholarship, and it is extra special knowing that it comes from Rob and his family. Now, I hope to use what Rob has taught me as I go off to College. I can't wait to see what is in store!" - Firdaus

ABOUT CHRISTOPHER

Christopher Kirolos is a player from Life Time Athletic Mississauga and will be on his way to the University of Ottawa to pursue studies in their French immersion political science and law program. Christopher has fond memories of bringing his homework to squash tournaments and league matches and is looking forward to becoming a certified coach to teach squash to the next generation of youth. He gives credit to his coaches for helping him excel in both school and squash, supporting a strong work ethic.

"It is such an honour to be chosen to receive this bursary. It is a special thing to receive this scholarship for the sport I have dedicated countless hours to. Squash has been a huge part of my life for the past 5 years and to see it payoff in a way that will tangibly benefit both my post-secondary education and squash, is extremely rewarding. Talking with Rob Brooks about receiving the bursary, you can just tell how much he loves the game and how much he wants to support Ontario players. Rob has kept this bursary going for many years now, so it's evident how committed he is to supporting Ontario squash players and their success. I am truly grateful for this opportunity and will surely make the most of it." - Christopher



VOTING MEMBERS OF SQUASH ONTARIO

The following member clubs will have voting privileges at the 2021 Squash Ontario Annual Meeting which is being held virtually on Thursday, September 9th, 2021 at 9:30 a.m. Each member facility will have one vote equal to the number of its paid-up courts to Squash Ontario as at the previous fiscal year end, 31 May 2020. Membership dues were not collected in our last fiscal year due to the pandemic. Clubs that have permanently closed during the pandemic have been removed from this list.

Northern / Muskoka Member Squash Facilities

Facility	City	Votes
Collingwood Squash & Wellness Centre	Collingwood	3
Lemonade Collective	Blue Mountains	1
Timmins Tennis & Squash Club	Timmins	1
The Hunt Club Squash & Yoga	North Bay	3
Waterfront Pool/Fitness Centre	New Liskeard	1
5 Voting Members		9

Northwestern Ontario Member Facilities

Canada Games Complex	Thunder Bay	2
1 Voting Member		2

Niagara Region Member Facilities

Brock University	St. Catharines	1
Ridley College	St. Catharines	1
The Club at White Oaks	Niagara-on-the-Lake	8
YMCA Niagara Falls	Niagara Falls	2
YMCA St. Catharines	St. Catharines	2
5 Voting Members		14

Ottawa & District Member Facilities

Deep River Curling & Squash Club	Deep River	1
Nepean Squash Racquets Club	Nepean	2
RA Squash Club	Ottawa	7
Smiths Falls Squash Club	Smiths Falls	2
Squash Gloucester	Ottawa	2
University of Ottawa	Ottawa	1
Wallace Squash	Ottawa	1
7 Voting Members		16



Southwestern Ontario Member Facilities

London Squash & Fitness Club	London	5
Maple City Squash Club	Chatham	2
Movati London Athletic Club	London	3
North London Optimist Community Centre	London	2
Of Courts	London	4
Sarnia Riding Club	Sarnia	2
Windsor Squash & Fitness Club	Windsor	6
University of Western	London	1
8 Voting Members		25

Western Ontario Member Facilities

Burlington Fitness & Racquet Club	Burlington	5
Cedar Springs Health, Racquet & Sports Club	Burlington	9
CW Racquets & Fitness	Fergus	4
Georgetown Racquet Club	Georgetown	4
Glen Abbey Community Centre	Oakville	2
Kitchener-Waterloo Racquet Club	Kitchener	3
McMaster University	Hamilton	1
Movati Brantford Athletic Club	Brantford	5
Greystone Racquet Club	Waterloo	6
The Oakville Club	Oakville	4
University of Guelph Squash Club	Guelph	1
University of Waterloo Squash Club	Waterloo	1
Wilfred Laurier University	Waterloo	1
YMCA of Cambridge	Cambridge	2
YMCA-YWCA of Guelph	Guelph	2
15 Voting Members		50

Central Ontario Member Facilities

Ajax Squash Club	Ajax	2
Best Western Country Squire & Health Club	Gananoque	2
Brockville Squash Club	Brockville	2
Campbellford & District Curling & Racquet Club	Campbellford	2



Chestnut Hill Developments Recreation Complex	Pickering	2
Clarington Squash Club	Bowmanville	2
Kingston Garrison Squash Club	Kingston	2
Lindsay Recreation Complex	Lindsay	2
Peterborough Squash Club	Peterborough	3
Prince Edward County Aquatic Centre	Picton	2
Queen's University Squash Club	Kingston	1
Trinity College School	Port Hope	1
YMCA Central East	Peterborough	2
YMCA Kingston	Kingston	2
14 Voting Members		27

Toronto- Mississauga Member Facilities

Adelaide Club	Toronto	3
Badminton & Racquet Club	Toronto	5
Balmy Beach Club	Toronto	2
Columbus Centre	Toronto	2
Crescent Town Squash Club	Toronto	2
Dixie Squash Club	Mississauga	2
Glendon Athletic Club	Toronto	4
Granite Club	Toronto	7
Mayfair Lakeshore	Toronto	14
Meadowvale Community Centre	Mississauga	2
Mississauga Lifetime Athletic	Mississauga	4
One Health Club	Mississauga	4
Ontario Racquet Club	Mississauga	7
Parkview Squash Club	Toronto	4
River Grove Community Centre	Mississauga	2
Royal Canadian Yacht Club	Toronto	6
Squashabout at Dunfield	Toronto	5
The Cambridge Club	Toronto	3
Toronto Athletic Club	Toronto	4
Toronto Cricket, Skating & Curling Club	Toronto	9
Toronto Lawn Tennis Club	Toronto	4
Toronto Racquet Club	Toronto	3
University of Toronto	Toronto	1
Urban Squash Toronto	Toronto	1
24 Voting Members		100



York North Member Facilities

Aurora Family Leisure Complex	Aurora	2
Headwaters Racquet Club	Orangeville	4
Mayfair Parkway	Markham	9
Parkway Health and Racquet Club	Markham	4
Richmond Hill Squash Club	Richmond Hill	4
St. Andrew's College	Aurora	2
Unionville Athletic Club	Unionville	4
7 Voting Members		29
86 Voting Members		TOTAL PAID COURTS: 272 QUORUM: 68 VOTES

SQUASH ONTARIO
Financial Statements
Year Ended May 31, 2021

SQUASH ONTARIO
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Year Ended May 31, 2021

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Chaggares & Bonhomme
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Squash Ontario

Opinion

We have audited the financial statements of Squash Ontario (the Organization), which comprise the statement of financial position as at May 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at May 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chaggares & Bonhomme

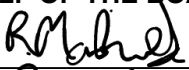
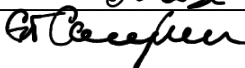
Newmarket, Ontario
August 24, 2021

Chaggares & Bonhomme
Chartered Professional Accountants
Licensed Public Accountants

SQUASH ONTARIO
Statement of Financial Position
May 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 293,256	\$ 134,557
Term Deposits (Note 4)	10,007	-
Accounts receivable (Note 5)	27,767	45,997
Inventory (Note 6)	12,446	14,606
Harmonized sales tax recoverable	143	2,784
Prepaid expenses	15,329	5,924
	\$ 358,948	\$ 203,868
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 9)	\$ 23,603	\$ 11,548
Due to related parties (Note 7)	-	307
Deferred income (Note 10)	65,270	33,934
	88,873	45,789
CANADA EMERGENCY BUSINESS ACCOUNT (CEBA) LOAN PAYABLE: (Note 11)	40,000	40,000
	128,873	85,789
NET ASSETS		
General Fund	208,174	(12,788)
Lee Hanebury Fund	-	93,545
Ontario Squash Hall of Fame Fund	21,901	23,418
Mark Sachve Fund	-	13,904
	230,075	118,079
	\$ 358,948	\$ 203,868

ON BEHALF OF THE BOARD


 _____ Director

 _____ Director

See notes to financial statements

SQUASH ONTARIO
Statement of Revenues and Expenditures
Year Ended May 31, 2021

	2021	2020
REVENUES		
CEBA loan forgiveness (<i>Note 11</i>)	\$ 20,000	\$ -
Club Membership fees	19,256	56,808
Coaching clinic revenue	5,686	14,650
Development camp revenue	2,947	36,486
Donation revenue	16,333	37,061
Grant revenue (<i>Note 12</i>)	263,354	188,657
Individual membership fees	6,505	13,957
Interest Income	59	-
League sanction fees	-	2,744
Other Income	513	1,271
Special event revenue	-	11,523
Sponsorship & endorsements	3,500	167,482
Tournament revenue	-	256,045
Trade sales	4,561	-
	342,714	786,684
COST OF SALES	5,167	19,840
GROSS PROFIT	337,547	766,844
EXPENSES		
Advertising and promotion	1,398	3,844
Athlete development	11,019	184,304
Coaching expenses	5,692	17,274
Community Sport Club Funding	59,325	-
Insurance	4,847	14,299
Interest and bank charges	575	13,370
Meals and entertainment	67	147
Memberships	8,420	17,010
Office	9,908	19,005
Officiating expenses	4,800	14,765
Professional fees	13,726	3,356
Rental (<i>Note 14</i>)	-	15,710
Salaries and wages (<i>Note 13</i>)	101,079	230,190
Special event costs	2,296	23,188
Sponsorship expenses	-	8,434
Supplies	2,399	1,680
Tournament entry fees	-	212,469
Tournament software fees	-	12,762
Travel	-	3,291
	225,551	795,098
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 111,996	\$ (28,254)

See notes to financial statements

SQUASH ONTARIO
Statement of Changes in Net Assets
Year Ended May 31, 2021

	2020 Balance	Excess (deficiency) of revenues over expenses	Transfers	2021 Balance
General Fund	\$ (12,788)	\$ 127,417	\$ 93,545	\$ 208,174
Lee Hanebury Fund	93,545	-	(93,545)	-
Ontario Squash Hall of Fame Fund	23,418	(1,517)	-	21,901
Mark Sachve Fund	13,904	(13,904)	-	-
	\$ 118,079	\$ 111,996	\$ -	\$ 230,075

	2019 Balance	Excess (deficiency) of revenues over expenses	Transfers	2020 Balance
General Fund	\$ (59,391)	\$ (34,477)	\$ 81,080	\$ (12,788)
Lee Hanebury Fund	93,545	-	-	93,545
Ontario Squash Hall of Fame Fund	17,195	6,223	-	23,418
Operating Reserve Fund	81,080	-	(81,080)	-
Mark Sachve Fund	13,904	-	-	13,904
	\$ 146,333	\$ (28,254)	\$ -	\$ 118,079

See notes to financial statements

SQUASH ONTARIO
Statement of Cash Flows
Year Ended May 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 111,996	\$ (28,254)
Changes in non-cash working capital:		
Accounts receivable	18,230	32,232
Inventory	2,160	4,367
Accounts payable and accrued liabilities	12,055	(8,267)
Prepaid expenses	(9,405)	3,015
Harmonized sales tax payable	2,641	(3,410)
Deferred income	31,336	1,466
	57,017	29,403
Cash flow from operating activities	169,013	1,149
INVESTING ACTIVITY		
Term deposits	(10,007)	-
FINANCING ACTIVITIES		
Advances from (to) related parties	(307)	5,373
Proceeds from long term financing	-	40,000
Cash flow from (used by) financing activities	(307)	45,373
INCREASE IN CASH FLOW	158,699	46,522
Cash - beginning of year	134,557	88,035
CASH - END OF YEAR	\$ 293,256	\$ 134,557

See notes to financial statements

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Fund accounting

Squash Ontario follows the deferral method of accounting for contributions.

Revenues and expenses related to program delivery and administrative activities are reported in the General Fund.

The Lee Hanebury Fund is internally restricted as designated by the Board of Directors. The fund was established in 2010 with the purpose of growing and promoting the game of squash in Ontario. This fund was discontinued at the end of 2021 and the assets transferred to the General Fund.

The Ontario Squash Hall of Fame Fund is internally restricted as designated by the Board of Directors. The fund was established in 2010 with the purpose of maintaining the Ontario Squash Hall of Fame.

The Operating Reserve Fund is internally restricted as designated by the Board of Directors. The fund represents funds set aside for unexpected operational expenses as approved by the Board of Directors. This Fund was discontinued in 2020 and the assets transferred to the General Fund.

The Mark Sachve Fund is internally restricted as designated by the Board of Directors. The fund was established in 2014 with the purpose of growing and promoting the game of juniors squash in Ontario.

Cash and cash equivalents

Cash includes cash and cash equivalents. Short-term investments with maturities under ninety days are included as cash equivalents as their carrying amounts approximate fair value.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

(continues)

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Equipment

Equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Equipment	20% declining balance method
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The Organization regularly reviews its equipment to eliminate obsolete items. Government grants are treated as a reduction of equipment cost.

Equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Leases

Leases are classified as either capital or operating leases. At the time the Organization enters into a capital lease, an asset is recorded with its related long-term obligation to reflect the acquisition and financing. Rental payments under operating leases are expensed as incurred.

Revenue recognition

Squash Ontario follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Government grants are recognized as revenue in the period in which the related expenses are incurred.

Membership revenue is recognized as revenue in the period to which the membership relates. Competition revenue is recognized at the completion of the tournament.

All other revenue is recognized on the accrual basis when amounts are fixed or determinable and the collection is reasonably assured.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

2. PURPOSE OF THE ORGANIZATION

Squash Ontario (the "Organization") is a not-for-profit organization incorporated provincially under the Not-for-profit Corporations Act of Ontario. Management has determined that they are exempt from payment of income tax under Section 149(1) of the Income Tax Act.

The Organization was incorporated on May 14, 1978 to carry on the following activities:

- a) To promote the game of squash in Ontario and to arrange and encourage squash matches and squash competitions within Ontario.
- b) To participate in and seek affiliation with other organizations wherever situated, with a view to the promotion of the game of squash.
- c) To encourage and promote proficiency and excellence by Canadians in all aspects of the game of squash.
- d) To uphold and promote the rules of squash as may be adopted from time to time by Squash Canada.
- e) To seek and accept donations, gifts, legacies and bequests for the purpose of furthering its objectives.

3. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of May 31, 2021.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk from members. The Organization has a significant number of members which minimizes concentration of credit risk.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its members and other related sources and accounts payable.

(c) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities.

(d) Additional risk

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

4. TERM DEPOSITS

On January 27, 2021, the Organization purchased a one-year CIBC GIC which matures of January 27, 2022. The GIC has a principal value of \$10,000 and an interest rate of 0.20%. The value of the GIC as of May 31, 2021 is \$10,007 (2020 = \$0).

5. ACCOUNTS RECEIVABLE

Accounts receivable consists of:

	2021	2020
Government assistance receivable	\$ 22,480	\$ 35,747
Trade accounts receivable	-	4,196
CEWS receivable	5,287	6,054
	\$ 27,767	\$ 45,997

6. INVENTORY

Inventory consists of purchased finished goods for sale held at the Organization head office location.

	2021	2020
Opening inventory balance	\$ 14,606	\$ 18,973
Purchases	3,007	15,473
Cost of goods sold	(5,167)	(19,840)
Ending inventory balance	\$ 12,446	\$ 14,606

7. RELATED PARTIES

The following is a summary of the Organization's related party transactions:

	2021	2020
<u>Related party transactions</u>		
Jamie Nicholls <i>(An employee of the Organization)</i>		
Reimbursement of Organization expenses	\$ 8,674	\$ 81,143

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

(continues)

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

7. RELATED PARTIES (continued)

Due to related parties

Jamie Nicholls	\$	-	\$	307
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Advances from the related party are non-interest bearing and have no set repayment terms.

8. EQUIPMENT

The Organization has capital assets consisting of the following:

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Equipment	\$ 2,708	\$ 2,708	\$ -	\$ -

There were no capital asset purchases in 2020 or 2021.

9. GOVERNMENT REMITTANCES PAYABLE OTHER THAN INCOME TAX

Government remittances include payroll taxes. The following government remittances were payable at year end:

	2021		2020
Payroll liabilities	\$ 10,224	\$	4,117

10. DEFERRED INCOME

Deferred income consists of the following:

	2021		2020
Deferred membership fees	\$ 1,658	\$	21,434
Deferred event revenues	15,928	\$	12,500
Deferred government grant revenue	37,499		-
Other deferrred grant revenue	10,185		-
	\$ 65,270	\$	33,934

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

11. CANADA EMERGENCY BUSINESS ACCOUNT (CEBA) LOAN PAYABLE:

During the year, the Organization applied and received the COVID-19 Canada Emergency Business Account \$60,000 loan. This loan is interest free, and 33.33% (\$20,000) of the loan is eligible for loan forgiveness if 66.66% (\$40,000) has been fully repaid on or before December 31, 2022. If the loan is not repaid by December 31, 2022 it can be converted into a 3-year term loan, and will be charged an interest rate of 5%, payable monthly. The company plans to repay this loan in full by December 31, 2022. As per the loan terms, the \$20,000 loan forgiveness has been included in income in the current year; and thus, the balance payable at year-end is \$40,000.

12. GRANTS RECEIVED

The Organization received grants from the following government organizations:

	2021	2020
Ontario Government - Minister of Tourism, Culture and Sport Grant	\$ 134,880	\$ 134,880
Ontario Government - Other Grants	111,754	50,118
Ontario Government - Summer Jobs Grant	6,720	3,659
Canadian Tire Jumpstart Charities Grant	10,000	-
	\$ 263,354	\$ 188,657

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

13. CANADA EMERGENCY WAGE SUBSIDY (CEWS)

The government launched the Canada Emergency Wage Subsidy (CEWS) to assist Canadian employers whose businesses have been affected by COVID-19 in order to enable businesses to re-hire workers, help prevent further job losses, and resume normal operations following the crisis.

The Organization was approved for CEWS for the following qualifying periods in the fiscal year:

	2021
Period from May 10, 2020 to June 06, 2020	\$ 1,651
Period from June 07, 2020 to July 04, 2020	9,446
Period from July 05, 2020 to August 01, 2020	10,704
Period from August 02, 2020 to August 29, 2020	10,704
Period from August 30, 2020 to September 26, 2020	9,445
Period from September 27, 2020 to October 24, 2020	8,341
Period from October 25, 2020 to November 21, 2020	8,185
Period from November 22, 2020 to December 19, 2020	6,569
Period from December 20, 2020 to January 16, 2021	6,733
Period from January 17, 2021 to February 13, 2021	6,733
Period from February 14, 2021 to March 13, 2021	6,733
Period from March 14, 2021 to April 10, 2021	6,733
Period from April 11, 2021 to May 8, 2021	6,733
Period from May 9, 2021 to May 31, 2021	5,287
	\$ 103,997

As at May 31, 2021, the Organization has received up to \$98,711 of CEWS, the remaining \$5,287 has been accrued as receivables. The entire wage subsidy relevant to the fiscal year had been applied to offset against payroll expenses incurred.

14. LEASE COMMITMENTS

The Organization has a long term lease with respect to its premises. The lease is \$1,736 per month and being paid on a month to month basis. The Organization is expecting to sign a 3 year lease extension on September 1, 2021. Due to COVID-19, the Organization's landlord forgave the rent for the last fiscal year and no payments were required,

Future minimum lease payments as at May 31, 2021, are as follows:

2022	\$ 20,832
2023	20,832
2024	5,208
	\$ 46,872

SQUASH ONTARIO
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MAY 31, 2021

15. SUBSEQUENT EVENTS

Since December 31, 2019, the outbreak of the novel strain of Coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Corporation and its operations in future periods.

16. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.